



Hinckley & Bosworth Borough Council

Monthly Outturn Reports

For the period April to June 2014

CONTENTS

PAGE

1-7	General Fund
8-11	Capital Programme
12-14	HRA

June 2014 P3 Budget Monitoring Summary 2014/15

Service	Budget as per Feb		Supplementary		Latest Budget used		Budget per		Estimated	
	14 budget Book	Budgets/virements approved to date	Budgets/virements approved to date	ledger	recharges	Monitoring Report	Variations	Estimated	Outturn	Estimated Outturn
Central Services	2,969,918	560,109	3,530,027	-1,138,040	2,391,987	-658,000	2,872,027			
Leisure & Environment	6,600,531	176,383	6,776,914	-1,408,183	5,368,731	-12,000	6,764,914			
Housing (GF)	986,276	386,332	1,372,608	-167,230	1,205,378	36,000	1,408,608			
Planning	1,857,450	266,530	2,123,980	-1,141,410	982,570	-139,000	1,984,980			
Direct Services Organisation	-115,500	-26,955	-142,455	-250,516	-392,971	0	-142,455			
Support Services	0	33,288	33,288	4,074,615	4,107,903	-31,000	2,288			
Estimated Salary Savings	0	0	0	0	0	-18,600	-18,600			
TOTAL SERVICE EXPENDITURE	12,298,675	1,395,687	13,694,362	-30,764	13,663,598	-822,600	12,871,762			
Special Expenses	-616,940	0	-616,940		-616,940		-616,940			
Capital Accounting	-1,473,822	0	-1,473,822		-1,473,822		-1,473,822			
External Interest - Net	2,490	55,550	58,040		58,040		58,040			
IAS 19 Adjustment	-131,880	0	-131,880		-131,880		-131,880			
Unfunded benefits and curtailments	0	0	0		0		0			
Transfer to Pension Reserve	25,260	0	25,260		25,260		25,260			
use of ug & C reserves	0	-619,957	-619,957		-619,957		-619,957			
cont to ug and c for new grants	0	0	0		0		0			
Carry forwards 1/4/14	0	-217,422	-217,422		-217,422		-217,422			
Transfer to Reserves	280,500	400,000	680,500		680,500		1,419,000			
Transfer from reserves unapplied grants	-452,730	-359,050	-811,780		-811,780		-811,780			
Use of Reserves	9,931,553	654,808	10,586,361	-30,764	10,555,597	596,400	11,182,761			
BUDGET REQUIREMENT										
Financing	3,331,904	3,331,904	3,331,904		3,331,904		3,331,904			
Council Tax	189,239	189,239	189,239		189,239		189,239			
Council Tax Freeze Grant	1,949,297	1,949,297	1,949,297		1,949,297		1,949,297			
Revenue Support Grant	24,570	24,570	24,570		24,570		24,570			
2% Rates Cap Grant	544,764	544,764	544,764		544,764		544,764			
Council Tax Support Grant	2,251,383	2,251,383	2,251,383		2,251,383		2,251,383			
National Non-Domestic Rate	1,401,891	1,401,891	1,401,891		1,401,891		1,401,891			
New Homes Bonus	38,416	38,416	38,416		38,416		38,416			
Collection Fund Surplus	9,731,464	0	9,731,464	0	9,731,464	0	9,731,464			
TOTAL RESOURCES (HBBC BUDGET)										
Movement in General Fund Balances	-200,089	-654,808	-854,897	30,764	-824,133	-596,400	-1,451,297			
Special Expenses	616,940	0	616,940		616,940	0	616,940			
Expenditure	625,940	0	625,940		625,940	0	625,940			
Council Tax Income	9,000	0	9,000	0	9,000	0	9,000			
Movement in Special Expenses Balances	64,044	0	64,044		64,044	-8,000	56,044			
Special Expenses to/(from) Reserves	9,000	0	9,000		9,000	0	9,000			
Special Expenses mvt in Balances	-127,343	0	-127,343		-127,343		-127,343			
Special Expenses New Homes Bonus	562,641	0	562,641	0	562,641	-8,000	554,641			
BUDGET REQUIREMENT										
Total Movement in Balances	362,552	-654,808	-292,256	30,764	-261,492	-604,400	-896,656			
Balance at 1st April 2014	2,192,383	0	2,192,383		2,192,383		2,192,383			
Audit adjustments	0	0	0		0		0			
Revised Balance 1st April 2014	2,192,383	-654,808	2,192,383		2,192,383	-604,400	2,192,383			
Balance at 31 March 2015	2,554,935	0	2,554,935		2,554,935		2,554,935			
NBR	10,494,194	654,808	11,149,002	-30,764	11,118,238	588,400	11,737,402			

	£	Budget Book Position
Under/overspend	-200,089	Budget Book Position
Mvt to/from balances b	-1,153,000	
Transfer to reserves	-1,353,089	Subtotal
Assumed mvt	-1,451,297	Estimated Outturn
Forecast mvt	-98,208	Grand total
(Over)/underspend		

Level 5	Estimate to Date	Actual to Date	Variance to Date	Timing Differences	Variance excluding timing Differences	Est 2014/15	Forecast Outturn	Forecast Variation to Year End	REF
as45	155,148	151,142	4,006	-6,000	10,006	827,324	827,324		1.1
as40	6,874	5,706	1,168		1,168	27,090	27,090		
as75	94,860	-25,517	120,377	119,000	1,377	306,670	306,670		
ag35	3,288	-60,769	64,057	61,000	3,057	289,337	289,337		
as90	2,519	2,544	-25		-25	34,467	34,467		
as65	183,171	247,044	-63,873	-65,000	1,127	761,581	103,581	658,000	1.2
as70	1,133	698	435		435	4,118	4,118		
as60	19,973	-103,847	123,820	119,300	4,520	141,400	141,400		
Central Services	466,966	217,001	249,965	228,300	21,665	1,733,987	1,733,987	658,000	
cs04	-21,076	-42,591	21,515	13,000	8,515	-208,585	-208,585		2.1
cs05	-24,599	186,427	-221,026	-260,000	38,974	-184,386	-184,386		2.2
Direct Services Organisation	-45,675	153,837	-199,512	-247,000	47,488	-392,971	-392,971	0	
ag40	60,083	24,925	35,158	32,000	3,158	182,360	182,360		
ag50	5,561	0	5,561	5,560	1	22,230	22,230		
ag60	7	0	7		7	10	10		
ag20	-1,767	5,128	-6,895	-2,750	-4,145	-5,504	-5,504		
ag55	17,417	22,777	-5,360	-7,000	1,640	129,773	129,773		
ag10	195	189	6		6	260	260		
ag80	11,025	11,298	-273		-273	44,190	44,190		
ag70	48,864	78,726	-29,862	-30,000	138	1,026,835	1,026,835		
ag30	-35,432	-1,044,040	1,008,608	966,000	42,608	-194,776	-158,776	-36,000	3.1
Housing (Gen Fund)	105,953	-900,997	1,006,950	963,810	43,140	1,205,378	1,241,378	-36,000	
ac65	1,724	-1,675	3,399		3,399	6,900	6,900		
ac05	40,894	39,299	1,595		1,595	163,002	163,002		
ac90	12,967	-11,440	24,407	23,000	1,407	127,901	127,901		
as86	36,257	42,491	-6,234	-6,200	-34	96,372	96,372		
as85	110,661	98,351	12,310	15,000	-2,690	480,887	480,887		
ac70	26,865	29,099	-2,234		-2,234	107,518	107,518		
ac87	15,689	20,770	-5,081		-5,081	55,932	60,932	-5,000	4.1
ac45	12,255	12,160	95	1,000	-905	33,459	33,459		4.2
ac35	126,920	134,016	-7,096	-1,000	-6,096	529,899	529,899		4.3
ac40	6,003	6,009	-6		-6	18,452	18,452		
ac60	96,097	97,571	-1,474		-1,474	350,536	350,536		
ac89	2,812	-904	3,716		3,716	55,960	55,960		
ac95	4,785	3,292	1,493	3,000	-1,507	-13,320	-13,320		4.4
ac68	166,089	164,200	1,889		1,889	669,696	669,696		
ac30	1,163	-266	1,429		1,429	33,561	33,561		4.5
ac10	13,024	10,745	2,279		2,279	30,692	30,692		
ac20	194,383	189,331	5,052	-20,000	25,052	782,771	765,771	17,000	4.6
ac15	249,423	215,208	34,215	22,000	12,215	858,011	858,011		4.7
ac83	40,960	26,712	14,248	10,000	4,248	187,154	187,154		

Outturn Explanations April 14 to June 14	
	Key : () = overspend
	Forecasted year end variations
1	Central Services
1.1	➤ Corporate Management - £3k Variance in Members Allowance, £8k variance in Bank Charges, (£1k) minor variances Year End - No year end variance currently forecast
1.2	➤ General Grants - £2k Minor variances Year End - £658k - S31 grant income in respect of Business Rates Retention Scheme. May be subject to levy payments (treatment to be confirmed) and therefore placed in reserve pending guidance
2	Direct Service Organisations
2.1	➤ DSO Grounds Maintenance - Year End - £9k salary vacancies due to vacant posts
2.2	➤ DSO Housing Repairs Year End - £10k salary savings due to vacant posts, £6k fuel savings due to more efficient route planning - year end impact to be considered in July for repairs and Streetscene, £23k materials savings due to fewer voids in the first quarter (£10k of this is to be set aside for an increase in skip costs and remainder required for WIP)
3	Housing (General Fund)
3.1	➤ Rent Allowances - £28k Additional income from Benefits Iman (year end impact agreed to be reviewed at end of Q2). £15k Income received from DWP to cover additional costs of implementing welfare reform changes in 2014/15 (hence no year end impact). Year End - (£36k) Subsidy Impact - estimated reduction in income at month 2. This amount fluctuates in year.
4	Leisure & Environment
4.1	➤ Creative Communities - Sponsorship income budget pressure of (£5k) Year end - External sponsorship contributions are expected to be lower than budgeted for (£5k).
4.2	➤ Dog Warden Service - Currently overspending on salaries (£1k). Year End - No year end variance currently forecast
4.3	➤ Environmental Health - Current overspend on salaries (Full time and casual wages) totalling (£6k), Year End - No year end variance currently forecast
4.4	➤ Licensing -Current over spend on salaries (£2k). Year End - No year end variance currently forecast
4.5	➤ Pest Control - Full time salary savings of £1k. Year End - No year end variance can be forecasted at this point.
4.6	➤ Recycling - Agency savings of £5k, recycling improvements £8k, fuel £5k, additional sweeping and plastics related income £7k. Year End - It is expected that sweeping income and plastics related income will continue to grow and exceed budget by £17k.
4.7	➤ Refuse - Current under spend due to agency £7k and fuel savings £5k. Year end - No year end variance can be forecasted at this point.
5	Planning
5.1	➤ Car Parks - £38k additional LCC season ticket income received, £8k additional pay and display income received, £3k additional season ticket income, £2k other minor variations. Year End - £38k LCC season ticket income and £4k additional pay and display income.
5.2	➤ Development Control - £74k additional income for planning fees in relation to Barstone development and Earl Shilton SUE. Temporary Vacancies of £25k generating current salaries underspend, however, this budget is expected to be utilised before year end pending approval of restructure. (£2k) minor budget variations. Year End - £110k additional planning fees income to year end - reflects above schemes and predicted growth to year end.
5.3	➤ Economic Development - Currently a minor under spending on salaries £6k. Year-end - Expenditure on the MIRA project is all RGF funded and therefore forecast outturns will net to £nil
5.4	➤ Industrial Estates - £10k additional rental income following review of debt recovery procedures, £3k minor variances
5.5	➤ Markets - (£4k) Income shortfall on Atherstone markets and other minor variations (£3k) Year end - Forecast income shortfall for Atherstone markets (£13k)
5.6	➤ Miscellaneous Properties - £3k Additional rents, £1k variance in electricity costs, £4k variance in Gas costs due to cost for 2013/14 being over accrued, £2k minor variances
5.7	➤ Planning Policy - Current underspend on Earl Shilton & Barwell SUE £10k and Gypsy & Traveller Needs Assessment £6k. It is expected that these will be spent before year end.
6	Support Services Holding A/c
6.1	➤ Corporate Management - £9k Salaries, £2k minor variances
6.2	➤ Council Offices - £6k Variance on Utility Costs, £5 Variance in NNDR. £3k Minor variances Year end: Variance in NNDR £5k
6.3	➤ Finance Support - Salary saving of £4k. There are various other variances with a net nil impact. Yr end -Internal Audit £3k.
6.4	➤ IT Support - £10k Refund re 2013/14 invoice received for Connectivity of Telephone Lines (review of all lines to commence to establish if any year end impact), £1k Minor Variances

		Forecasted year end variations
6.5	➤	Legal & Admin - (£7k) Salary overspend in Legal, £2k Underspend on Legal Agency Costs, £7k Underspend on corporate Training Budget as training co-ordinator has not been used since April 14, (£1k) overspend on Annual Subscriptions to Jobs go Public, £7k under spend in legal fees, £16k corporate postage accrual not yet cleared, £2k variance on postage cost, £5k Income received from County to cover postage costs incurred in 2013/14, £21k additional legal costs received, £3k other minor variances. Year End £8k income to be received from County to Cover Franking Machine costs incurred, £15k one-off income regarding Bus Station legal costs.

Total (over)/under spend

Estimated Year end salary (over)/under spend

Forecasted year end saving

Summary of Timing Differences in Variations

Monthly Outturn Report 1st April to 30th June 2014

Under spends/(Overspends) caused by timing differences

		£	£
Corporate Management	Outstanding Accrual for 2013/14 Audit Fees Annual Subscription to East Midlands Council 2014/15 paid in July Costs incurred by District Council Network - to be invoiced in July	15,000 5,000 (26,000)	(6,000)
Council Tax/ NNDR	Quarter 1 contributions to be made to the Revenues & Benefits Partnership Delay in payment of contributions to the Revenues & Benefits Partnership, due to costs not yet having been incurred by the partnership Outstanding Accrual re Analyse Local Software	102,000 10,000 7,000	119,000
Council Tax Support	Quarter 1 contributions to be made to the Revenues & Benefits Partnership Delay in payment of contributions to the Revenues & Benefits Partnership, due to costs not yet having been incurred by the partnership Delay in Reimbursement of Costs for Single Person Discount Review	65,000 7,000 (11,000)	61,000
General Grants	Small Business Rate Relief Income not yet received re 2013/14	(65,000)	(65,000)
Register and Borough Elections	European elections budget to be reprofiled to match election date Virement to be actioned regarding additional IER hardware funding Postage costs paid in advance	100,000 17,800 1,500	119,300
DSO Grounds Maintenance	Agency invoices to be invoiced in July Equipment & material purchases to commence in August External contracted works to be processed in July Income recharges to be processed in July	4,000 15,000 3,000 (9,000)	13,000
DSO Housing Repairs	Agency invoices processed in July Fuel payments - budget to be reprofiled Materials invoices to be raised in August Work in Progress awaiting completion in Orchard	2,000 6,000 45,000 (313,000)	(260,000)
Benefits Fraud	Quarter 1 contributions to be made to the Revenues & Benefits Partnership	32,000	32,000
Contribution to Housing Rev Ac	Contribution budget to be reprofiled	5,560	5,560
Forest Road Garages	Specialist expenditure miscode - to be corrected in July	(2,750)	(2,750)
Homelessness	Mortgage prevention fund contributions made in advance	(7,000)	(7,000)
Private Sector Housing	DECC contributions budget to be reprofiled	(30,000)	(30,000)
Rent Allowances	Quarter 1 contributions to be made to the Revenues & Benefits Partnership Outstanding Invoices for June Rent Allowances (Processed in July) Additional Subsidy income received (Reduced expenditure incurred to date) Delay in payment of contributions to the Revenues & Benefits Partnership, due to costs not yet having been incurred by the partnership	50,000 404,000 510,000 2,000	966,000
Children & Young People	£36k additional grant income received in period 1 - LCC Early Help Grant for Youth Activities Commissioning budgets to be reprofiled Surestart funding from LCC not yet received for Qrt1	36,000 23,000 (36,000)	23,000
CCTV	Awaiting reimbursement from Virgin media due to an overpaid phone bill	(6,200)	(6,200)
Community Safety	Community Safety contributions received in advance Project Endeavour - budget to be reprofiled	5,000 10,000	15,000
Dog Warden Services	Kennelling expenses- awaiting invoices	1,000	1,000
Environmental Health	Registration fees in Environmental Health are currently under recovered. Higher income is expected in future period to counter this.	(1,000)	(1,000)
Licences	Licensing - £2k underspend on Taxis MOT inspections. Higher level of expenditure expected in future periods. Licensing - £1k over recovered income from temporary event notice income. Owing to uncertainty over the frequency of temporary notice events saving can not be forecasted at this stage.	2,000 1,000	3,000

Recycling	LCC recycling credits - delay in receiving first quarter's credits	(20,000)	(20,000)
Refuse Collection	Miscoded income in Waste Business Improvements - corrected in July Miscoded agency payments relating to Waste Business Improvements - corrected in July Leasing Costs to be paid in next quarter - budget to be reprofiled Trade Waste income received in advance	(34,000) (3,000) 44,000 15,000	22,000
Sports Development	Refcus expenditure to be reprofiled into period 12 Shared service employee income not yet received LCC physical activity grant not yet received for first 6 months Sports development salary invoice yet to be received	49,000 (3,000) (39,000) 3,000	10,000
Waste Business Improvements	Miscoded income relating to Refuse collection - corrected in July Miscoded agency payments in Refuse collection - corrected in July	34,000 3,000	37,000
Building Inspection	Agency payments to be raised in the next quarter	6,400	6,400
Car Parks	Awaiting invoice for Rok - NNDR charges Hire and contracted services - to be reprofiled SEA car parking recharges to be posted in July Awaiting invoice for Harborough CPE charges Season ticket income received ahead of budgeted profile	7,000 3,000 6,000 14,000 5,000	35,000
Development Control	Shared service employees - invoices yet to be received Ecology study consultant fees - budget to be reprofiled Legal fees - timing difference in invoice payments Viability Costs Planning - budget to be reprofiled	5,250 5,000 7,300 7,450	25,000
Economic Development	MIRA project - contributions received in advance. All money to be spent by year end Consultancy fees - budget to be reprofiled Hire and contracted services - to be reprofiled	3,459,000 10,000 7,000	3,476,000
Industrial Estates	Outstanding 13/14 Accrual for Metered Water	1,000	1,000
Miscellaneous Properties	Atkins Service Charges Processed in July 14 Outstanding Accrual for Metered Water Delay in Payment of Cleaning Cost	(8,000) 2,000 5,000	(1,000)
Planning Policy	Bus station development - contributions received in advance Site Allocation & Generic Development - budget to be reprofiled Portas funding received for work to be started on Earl Shilton Town Centre. It is anticipated that the funding will Gypsy Travellers needs assessment budget will be spent as consultant is recruited to carry out the assessment. Consultancy Fees to be spent on Strategic Housing Market Assessment joint with other authorities. Budget to be re-profiled for Planning Aid expenditure awaiting agreement from third parties Master Plan Growth Point expenditure budget to be spent on AAP(Area Action Plan for Earl Shilton and Barwell). Earl Shilton "Growth Point" income received but project may be delayed. Income will be requested to be c/fwd to Local Plan 2026 Plus - budget to be reprofiled	2,465,000 51,000 13,000	2,529,000
Asset Management	Invoices not yet received for new cleaning contract. Outstanding Accruals re 13/14 Mitie Invoices - currently in dispute.	5,000 16,000	21,000
Council Offices	Delay in payment of Cleaning Costs NNDR Refund Received in July 14 Outstanding Accrual for Water at the Jubilee Building	13,000 (46,000) 10,000	(23,000)
Finance Support	Awaiting June invoices from ALLPAY Awaiting invoice from Internal Audit for services to be provided up to March 14- accrual b/f	4,000 5,000	9,000
IT Support	Remote access recharge to services to be completed Outstanding Accrual re Steria Invoice pd twice for May 13 Steria Invoices for April & May Still outstanding Outstanding Accrual re Blaby DC Outstanding Accrual re Steria Invoice	(2,000) (116,000) 232,000 (41,000) 1,000	74,000
Legal/Administration	Outstanding Accrual re Shared Services Legal income. Postage costs incurred in July instead of June.	(2,000) 6,000	4,000
HRA element of Support Services	Budget to be re-profiled	(84,000)	(84,000)
TOTAL TIMING DIFFERENCES			7,101,310

Capital Programme Summary
30th June 2014

Description	Original Budget £	Latest Budget £	Budget to Date £	Actual £	Variance £
General Fund					
Community Direction	13,452,890	17,219,447	3,819,280	3,501,987	317,293
Business, Contract and Streetscene Services	526,120	1,697,436	107,195	79,990	27,205
Corporate Direction	40,000	266,169	92,406	9,037	83,369
	14,019,010	19,183,052	4,018,881	3,591,014	427,867
HRA	4,604,130	4,547,761	623,499	282,293	341,206
Grand Total	18,623,140	23,730,813	4,642,380	3,873,307	769,073

30th June 2014
Community Direction

Description	Orig Budget	Latest Budget	Budget to Date	Actual	Variance
Leisure Centre	6,750,000 6,750,000	6,763,852 6,763,852	20,000 20,000	10,206 10,206	9,794 9,794
Major Works Grants	150,000	150,000	37,530	18,036	19,494
Private Sector Leasing	0	60,000	15,012	256	14,756
					Currently £20k formally committed to be spent before year end. No significant capital building alterations at this time. However, it is expected that this budget will be needed later in the financial year when more private sector homes join the scheme.
Disabled Facilities Grant	450,950	607,778	152,066	16,870	135,196
Minor Works Grants	70,000	90,000	22,518	3,252	19,266
Green Deal Fuel Poverty	0	404,250	101,142	1,919	99,223
					Currently £8k formally committed to be spent before year end. Currently £37k committed to date. It is expected that this budget will be utilised before year end.
Green Deal Capital Fund	0	25,940	6,489	0	6,489
Neighborhood Action Hub set up costs	0	15,500	3,882	0	3,882
	670,950	1,353,468	338,639	40,333	298,306
					Expenditure expected to be incurred in the 2nd quarter.
Resurfacing Car Parks	8,940	21,528	10,750	12,780	-2,030
RGF - Primary Substation	3,898,700	6,373,855	1,945,000	1,945,687	-687
RGF - Site off A5	2,074,300	2,647,218	1,490,000	1,492,186	-2,186
Borough Improvements	50,000	52,828	13,215	448	12,767
					Schemes programmed for implementation in 2014/15 currently have a net total of £35k.
Shop Front Improvements Banwell	0	6,698	1,676	346	1,330
	6,031,940	9,102,127	3,460,641	3,451,448	9,193
Grand Total	13,452,890	17,219,447	3,819,280	3,501,987	317,293
Business, Contract and Streetscene Services					
Richmond Park Play Area	36,000	42,219	10,563	7,993	2,570
					Final contract sum agreed. There is predicted to be an estimated under spend of £20k.
Barbage Common	0	28,896	7,227	16,006	-8,779
Hinckley Squash Club	49,000	0	0	0	0
Microsoft Hardware	57,000	57,000	0	0	0
Waste Management Additional	25,520	25,520	0	0	0
Green Spaces Strategy	147,440	0	0	0	0
Vehicle Tracker	0	0	0	9,555	-9,555
Neatherley Court	0	10,000	0	0	10,000
Preston Road	0	65,000	0	0	65,000
Gowrie Close	0	15,000	0	0	15,000
Stoneygate Estate	0	25,000	0	0	25,000
Rock Gardens	0	39,000	0	0	39,000
Queens Park	0	64,000	0	0	64,000
					To be resolved in July. 0 Works expected to commence in August. 0 Works expected to commence in January if S106 monies are received. 0 Works expected to commence in August. 0 Works expected to commence in January 2015. 0 Works expected to commence in September. 0 Phase 1 to commence in January 2015. Phase 2 £24k to be commenced once S106 monies received.
Richmond Park Phase 2	0	5,000	0	0	5,000
Batling Brook	0	15,000	0	0	15,000
Countryside Sites	0	5,000	0	0	5,000
New Squash Facility	0	1,000,718	0	0	1,000,718
Memorial Safety Programme	5,160	7,595	1,899	0	1,899
Parks - Major Works	30,000	25,000	7,506	-31	7,537
Park & Community Initiatives	100,000	116,488	4,000	4,000	0
Recycling Containers	76,000	76,000	76,000	54,297	21,703
Reuse Collection Vehicle	0	75,000	0	0	75,000
Recycling Banks	0	0	0	-11,830	11,830
	526,120	1,697,436	107,195	79,990	27,205
					Accrual entry only part cleared as at end of June - delay in contract completion.

30th June 2014
Corporate Direction

Code Description	Orig Budget	Latest Budget	Budget to Date	Actual	Variance
Financial Systems	0	8,706	2,178	2,875	-697
Asset Management Enhancemer	0	33,699	0	0	0
Council Office Relocation	0	22,442	5,613	-68,636	74,249
Depot Relocation	0	10,264	2,568	500	2,068
Argents Mead Demolition	0	81,815	40,000	41,414	-1,414
Depot Demolition	0	41,071	35,000	32,522	2,478
	0	197,997	85,359	8,674	76,685
General Renewal -Extensions	0	28,172	7,047	363	6,684
Rolling Server Review	40,000	40,000	0	0	0
	40,000	68,172	7,047	363	6,684
	40,000	266,169	92,406	9,037	83,369

£67k Final Stepnall payment still to be paid.

	Latest Budget	Budget to Date	Actual	Commitment	Variance
Adaptation Of HRA Dwellings-Social Serv	296,875	74,274	71,526	43,577	2,748
Major Void Enhancements	883,270	73,664	25,771	6,688	47,893
Programmed Enhancements	352,472	88,191	(7,808)	42,522	95,999
Electrical Testing/Upgrading	499,247	83,272	16,430	7,949	66,842
Windows : Single to Double Glazing	29,806	7,453	2,322	20,000	5,131
Re-Roofing	62,806	15,709	1,489	0	14,220
Kitchen Upgrades	617,661	103,024	44,574	25,154	58,450
Boiler Replacement	557,673	139,524	113,935	36,351	25,589
Low Maintenance Doors	32,000	8,004	2,325	0	5,679
Sheltered Scheme Enhancements	35,000	8,754	0	0	8,754
	3,366,810	601,869	270,564	182,241	331,304
Tenant Led Community Projects	20,000	5,004	0	0	5,004
Orchard System Upgrade	18,241	10,945	11,729	5,616	(784)
Housing Repairs Software System	22,710	5,682	0	0	5,682
	60,951	21,631	11,729	5,616	9,902
Enhancement Works - New Kitchen/Bathroom	120,000	0	0	0	0
Affordable Housing	1,000,000	0	0	0	0
	1,120,000	0	0	0	0
	4,547,761	623,499	282,293	187,857	341,206

Due to additional LCC referrals to clear the backlog, an additional budget will be required. If possible this will be met from the existing repairs budget

After allowing for works that have to be completed in Orchard, if demand stays at the current low levels there is a potential under spend on Major Voids. There are no significant variations.

Works to commence in September

	2014/15 ORIGINAL ESTIMATE £	2014/15 LATEST ESTIMATE £	2014/15 BUDGET to Jun 14 £	2014/15 ACTUAL to Jun 14 £	VARIANCE to Jun 14 £	TIMING	VARIANCE Excl TIMING	FCASTED OUTTURN	FCASTED VARIATION TO YEAR END	REF
SUMMARY HOUSING REVENUE ACCOUNT										
INCOME										
Dwelling Rents	(12,642,773)	(12,642,773)	(3,160,694)	(3,089,503)	(71,191)	(40,000)	(31,191)	(12,592,773)	(50,000)	1
Non Dwelling Rents (garages & land)	(78,261)	(78,261)	(27,865)	(26,835)	(1,030)	-	(1,030)	(78,261)	-	
Contributions to Expenditure	(16,340)	(16,340)	-	-	-	-	-	(16,340)	-	
	(12,737,374)	(12,737,374)	(3,188,559)	(3,116,338)	(72,221)	(40,000)	(32,221)	(12,687,374)	(50,000)	
EXPENDITURE										
Supervision & Management (General)	1,733,285	1,736,466	406,111	335,560	70,551	64,116	6,435	1,736,466	-	2
Supervision & Management (Special)	552,846	580,043	162,896	113,941	48,955	33,018	15,937	536,043	44,000	3
Contribution to Housing Repairs A/C	3,192,165	3,192,165	-	-	-	-	-	3,192,165	-	
Depreciation (Item 8 Debit)	2,883,000	2,883,000	-	-	-	-	-	2,883,000	-	
Capital Charges : Debt Management	3,790	3,790	981	1,092	(111)	-	(111)	3,790	-	
Increase in Provision for Bad Debts	110,500	110,500	-	-	-	-	-	110,500	-	
Interest on Borrowing	2,088,620	2,088,620	-	-	-	-	-	2,088,620	-	
	10,564,206	10,594,584	569,988	450,594	119,394	97,134	22,260	10,550,584	44,000	
Net (Income)/Cost of Services	(2,173,168)	(2,142,790)	(2,618,571)	(2,665,744)	47,173	57,134	(9,961)	(2,136,790)	(6,000)	
Transfer from Major Repairs Reserve	(850,780)	(850,780)	-	-	-	-	-	(850,780)	-	
Transfer from Unapplied Grants & Contribution Reserve	-	(30,000)	-	-	-	-	-	(30,000)	-	
Interest Receivable	(16,850)	(16,850)	-	-	-	-	-	(16,850)	-	
IAS19 Adjustment	(16,610)	(16,610)	-	-	-	-	-	(16,610)	-	
Accumulated Absences	-	-	-	(17,919)	17,919	17,919	-	-	-	4
	(3,057,408)	(3,057,030)	(2,618,571)	(2,683,663)	65,092	75,053	(9,961)	(3,051,030)	(6,000)	
CONTRIBUTIONS										
Contribution to Piper Alarm Reserve	10,400	10,400	-	-	-	-	-	10,400	-	
Contribution to Pension Reserve	3,910	3,910	-	-	-	-	-	3,910	-	
Contribution to Service Improvement Reserve	50,000	50,000	-	-	-	-	-	50,000	-	
Contribution to Repayment Reserve	-	-	-	-	-	-	-	-	-	
Transfer to Regeneration Reserve	2,922,017	2,902,873	-	-	-	-	-	2,902,873	-	
Contributions from Earmarked Reserve	-	-	-	-	-	-	-	-	-	
	(71,081)	(89,847)	(2,618,571)	(2,683,663)	65,092	75,053	(9,961)	(83,847)	(6,000)	

(Surplus) / Deficit

Explanations for Variances

Income

It is currently predicted that there will be an income shortfall of £50k at year end due to lower than expected collection rates.

Expenditure

See next page for Supervision and Management variances
See next page for Supervision and Management variances
Accumulated Absence costs reversed at yr end

TIMING	VARIANCE	VARIANCE AT YEAR END	REF
£000's	£000's	£000's	
(40)	(31)	(50)	1
64	6	-	2
33	16	44	3
18	-	-	4
75	(9)	(6)	

Housing Revenue Account

	2014/15 ORIGINAL ESTIMATE £	2014/15 LATEST ESTIMATE £	2014/15 BUDGET to Jun 14 £	2014/15 ACTUAL to Jun 14 £	VARIANCE to Jun 14 £	TIMING	VARIANCE Excl TIMING	F'CASTED OUTTURN	F'CASTED VARIATION TO YEAR END	REF
SUPERVISION & MANAGEMENT (GENERAL)										
	BUDGET BOOK									
Employees	625,670	613,961	151,208	140,102	11,106	7,500	3,606	613,961	-	2.1
Premises Related Expenditure	108,040	108,040	71,280	69,581	1,699	-	1,699	108,040	-	
Transport Related Expenditure	18,030	18,030	4,511	4,318	193	-	193	18,030	-	
Supplies & Services	183,575	198,465	23,781	22,554	1,227	-	1,227	198,465	-	
Central & Administrative Expenses	844,110	844,110	161,644	105,028	56,616	56,616	(0)	844,110	-	2.2
Gross Expenditure	1,779,425	1,782,606	412,424	341,584	70,840	64,116	6,724	1,782,606	-	
Revenue Income	(46,140)	(46,140)	(6,313)	(6,023)	(290)	-	(290)	(46,140)	-	
Net Expenditure to HRA	1,733,285	1,736,466	406,111	335,560	70,551	64,116	6,435	1,736,466	-	
SUPERVISION & MANAGEMENT (SPECIAL)										
Employees	578,080	570,249	140,056	126,638	13,418	10,400	3,018	570,249	-	3.1
Premises Related Expenditure	412,499	412,499	109,201	75,998	33,203	33,203	0	412,499	-	3.2
Transport Related Expenditure	10,550	10,550	2,657	2,288	369	-	369	10,550	-	
Supplies & Services	106,730	141,758	48,762	46,910	1,852	-	1,852	141,758	-	
Central & Administrative Expenses	114,220	114,220	28,662	25,759	2,903	2,903	(0)	114,220	-	3.3
Gross Expenditure	1,222,079	1,249,276	329,338	277,593	51,745	46,506	5,239	1,249,276	-	
Revenue Income	(615,313)	(615,313)	(152,954)	(163,651)	10,697	-	10,697	(659,313)	44,000	3.4
Recharges	(53,920)	(53,920)	(13,488)	-	(13,488)	(13,488)	-	(53,920)	-	3.5
Total Income	(669,233)	(669,233)	(166,442)	(163,651)	(2,791)	(13,488)	10,697	(713,233)	44,000	
Net Expenditure to HRA	552,846	580,043	162,896	113,941	48,955	33,018	15,937	536,043	44,000	

Explanations for Variances

	TIMING £000's	VARIANCE £000's	VARIANCE AT YEAR END	REF
SUPERVISION & MANAGEMENT (GENERAL)				
Employees				
Vacant posts and Holiday Pay accounting adjustment reversal.	8	4	-	2.1
Central & Admin Expenses				
All central & admin recharge budgets are evenly profiled over the financial year. At this point, charges relating to council offices etc have not been fully allocated, therefore while current recharges are under budget, no forecast variance is expected.	57	-	-	2.2
	65	4	0	
SUPERVISION & MANAGEMENT (SPECIAL)				
Employees				
Vacant posts and Holiday Pay accounting adjustment reversal.	10	3	-	3.1
Premises Related Expenditure				
Gas and Electric Bills - A mixture of timing issues from invoices not yet being received, mild summer and also some properties receiving credits in relation to previous year corrections.	33	0	-	3.2
Central & Admin Expenses				
All central & admin recharge budgets are evenly profiled over the financial year. At this point, charges relating to council offices etc have not been fully allocated, therefore while current recharges are under budget, no forecast variance is expected.	8	-	-	3.3
Revenue Income				
The Supporting People grant allocation from Leicestershire CC is expected to be £442k which is £44k higher than originally budgeted for.	0	11	44	3.4
Recharges				
Repairs & Control Centre recharges to be actioned in July.	-13	-	-	3.5
	38	20	44	

HOUSING REPAIRS ACCOUNT	2014/15 ORIGINAL BUDGET £	2014/15 LATEST BUDGET £	2014/15 BUDGET to June 14 £	2014/15 ACTUAL to June 14 £	VARIANCE to June 14 £	TIMING £	VARIANCE Excl TIMING £	OUTTURN O £	F'CASTED VARIATION YEAR END £	
Administration										
Employee Costs	341,060	418,808	102,117	65,523	36,594	3,000	33,594	385,808	33,000	1
Transport Related Expenditure	7,250	7,250	1,814	1,308	506	-	506	7,250	-	
Supplies & Services	119,840	119,840	25,007	9,493	15,514	15,000	514	119,840	-	2
Central Administrative Expenses	246,300	246,300	61,619	37,079	24,540	23,000	1,540	246,300	-	3
Total Housing Repairs Administration	714,450	792,198	190,557	113,402	77,155	41,000	36,155	759,198	33,000	
Programmed Repairs ("Major Works" e.g. Central Heating Service)	558,600	557,697	139,614	62,949	76,665	72,000	4,665	557,697		4
Responsive Repairs	1,202,655	1,279,989	287,047	101,560	185,487	185,000	487	1,279,989		5
GROSS EXPENDITURE	2,475,705	2,629,884	617,218	277,912	339,306	298,000	41,306	2,596,884	33,000	
Contribution from HRA	(3,192,165)	(3,192,165)	(798,041)	(798,041)	-	-	-	(3,192,165)	-	
Other Income	(2,010)	(2,010)	-	-	-	-	-	(2,010)	-	
IAS19 Adjustment	(4,030)	(4,030)	-	-	-	-	-	(4,030)	-	
Accumulated Absences	-	-	-	3,319	3,319	3,319	-	-	-	
TOTAL INCOME	(3,198,205)	(3,198,205)	(798,041)	(794,722)	3,319	3,319	-	(3,198,205)	-	
Contribution to HRA Reserves	720,000	720,000	-	-	-	-	-	720,000	-	
Carry Forward (Accelerated Works)	-	(100,000)	-	-	-	-	-	(100,000)	-	
NET EXPENDITURE	(2,500)	51,679	(180,823)	(516,810)	342,625	301,319	41,306	18,679	33,000	

Variations	TIMING £000's	VARIANCE £000's	VARIANCE AT YEAR END £000's	REF
Savings due to vacant posts		29	33	1
Holiday pay postings to be completed at year end	3			1
Other minor variances		4		
	<u>3</u>	<u>33</u>	<u>33</u>	1
Control Centre charges posted in July	11			2
Awaiting Software invoices Budget to be reprofiled	4			2
	<u>15</u>	<u>-</u>	<u>-</u>	2
Awaiting Council Office recharges £17k and Postage recharges £6k	23			3
Programmed Repairs - Painting costs recharged in Jt	18			4
External Painting budget to be reprofiled	16			4
Central Heating budget to be reprofiled	38			4
	<u>72</u>	<u>-</u>	<u>-</u>	4
Accelerated Works to commence in July budget to be	33			5
Work in Progress	139			5
Responsive repairs budget to be reprofiled	13			5
	<u>185</u>	<u>-</u>	<u>-</u>	5
	<u>298</u>	<u>33</u>	<u>33</u>	